

TEXAS FARM BALANCE SHEET (EXCLUDING OPERATOR HOUSEHOLDS), DECEMBER 31, 1997-2001

Item	1997	1998	1999	2000	2001
	<u>Number</u>				
Farms	225,000	226,000	227,000	226,000	227,000
	<u>Million dollars</u>				
Farm assets	*88,437.9	*89,415.2	*92,600.1	*98,865.8	103,182.4
Real estate	68,841.8	70,276.8	*72,608.1	*78,370.7	82,980.7
Livestock and poultry ¹	8,059.6	7,242.3	8,002.8	8,562.3	8,002.8
Machinery and motor vehicles ²	*6,382.8	*6,489.7	*6,532.5	*6,587.7	6,702.7
Crops ³	1,028.1	1,145.9	1,100.3	795.3	651.1
Purchased inputs ⁴	*159.2	*163.6	*130.8	*159.1	136.9
Financial	3,966.4	*4,096.8	4,225.6	4,390.9	4,708.2
Farm debt ⁵	11,140.2	11,417.4	11,742.5	*12,353.2	12,843.6
Real estate	5,256.5	5,413.6	5,786.4	*5,985.5	6,368.3
Farm Credit System	2,256.5	2,313.2	2,540.8	*2,674.2	2,962.3
Farm Service Agency ⁶	234.8	220.7	210.9	199.9	196.5
Commercial banks	1,175.6	1,265.4	1,387.9	*1,485.8	1,553.6
Life insurance companies	417.9	454.2	486.6	*486.3	493.5
Individuals and others	1,171.7	1,160.1	1,160.1	*1,139.3	1,162.4
Nonreal estate	5,883.7	6,003.8	5,956.2	6,367.8	6,475.3
Farm Credit System	606.7	595.7	550.8	691.8	791.2
Farm Service Agency ⁶	476.1	455.9	468.2	453.4	447.5
Commercial banks	3,344.3	3,434.9	3,366.8	3,573.6	3,560.1
Individuals and others	1,456.6	1,517.3	1,570.4	1,648.9	1,676.6
Equity	*77,297.7	*77,997.8	*80,857.5	*86,512.5	90,338.8
	<u>Percent</u>				
Ratio:					
Debt/equity	14.4	14.6	14.5	*14.3	14.2
Debt/assets	12.6	*12.8	12.7	*12.5	12.5

Source: Economic Research Service, USDA ¹ Excludes horses, mules, and broilers. ² Includes only farm share value for trucks and autos. ³ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. ⁴ Data for the value of purchased inputs are unavailable before 1984. ⁵ Excludes debt for nonfarm purposes. ⁶ Farmers Home Administration prior to 1994. * Revised.